



STATE OF DELAWARE

PUBLIC SERVICE COMMISSION

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DOVER, DELAWARE 19904

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(302) 736-7500
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February 5, 2015

Ms. Christine Mason
Sussex Shores Water Company
39602 Waterworks Court
Bethany Beach, DE 19930

**Re: IN THE MATTER OF THE APPLICATION OF SUSSEX SHORES WATER
COMPANY FOR APPROVAL TO ENTER INTO A LONG TERM DEBT
OBLIGATION (SUBMITTED JANUARY 23, 2015) – PSC DOCKET NO. 15-0660**

Ms. Mason,

On January 22, 2015, Sussex Shores Water Company submitted an application for approval to enter into a long-term debt obligation with CoBank in the amount of \$600,000. Staff has reviewed the application for compliance with 26 *Del. Admin. C.* § 1002 (the "Minimum Filing Requirements"). Attached is a list of deficiencies that Staff found. Please submit the requested information as a supplement to the filing. If this information is filed by no later than February 18, 2015 it **may** be possible to include this matter on the March 3, 2015 Commission Agenda.

As applicable, please provide an original and five copies (Staff will reserve the right to request additional copies, if necessary) of the requested information.

Please feel free to contact me if you have any questions regarding this request at (302) 736-7534 or via email at Toni.Loper@state.de.us.

Respectfully,

Toni Loper
Public Utility Analyst

CC: Pamela Knotts, Regulatory Policy Administrator
Donna Nickerson, Acting Commission Secretary

PSC Docket No. 15-0660
Minimum Filing Requirements Review
1002 Part D - Issuance of Securities - All Utilities

2.0 Notice

2.1.3 The expected capitalization and capitalization ratios at the time of the security sale both before and after the issuance of the proposed new securities. **Please provide current capitalization ratios and capitalization ratios after accounting for the securities filing currently under review. Complete Schedule 1.**

3.0 Formal Application for Approval

3.1.2 Name and address of applicant's attorney.

3.1.3 Ownership of the voting stock of the applicant.

3.1.5 A detailed statement of the reason(s) for the securities issue including a description of new property to be constructed from the proceeds of such new issue.

3.1.5.1 If the purpose of the new issue is to retire or reduce short-term debt, such as bank loans, provide a description of the purpose for which the short-term debt was incurred.

3.1.7 A copy of the most recent SEC Form 10-K and 10-Q if applicant is required to make such filings by the Securities and Exchange Commission.

3.1.9 A copy of the Opinion of Counsel with respect to the legality of the proposed new issue.

Please provide a signed, sworn verification from an officer of the Company with the any supplemental filing submitted in support of the application.